

AGING AND DISABILITY RESOURCE CENTER OF CENTRAL WISCONSIN
ADRC-CW

Finance Committee Minutes
Location: 2600 Stewart Ave, Suite 25, Wausau WI
Video and Teleconference
August 11th, 2022

Finance Committee Members Present: Norbert Ashbeck, Jim Hampton, Will Haskal, Bill Clendening

Excused:

Others Present: Steve Prell, Mike Rhea, Kacey Spoerl, John Rader

1. Call to Order:

- a. Meeting was called to order at 8:45 am AM by Norbert Ashbeck

2. Public Comments:

- a. None

3. Approval of Minutes 7/11/2022:

- a. Motion to approve by Bill Clendening; second by Jim Hampton. Motion approved.

4. Discussion/Possible Action – 2021 Audit

- a. Steve introduced Kacey Spoerl and John Rader from Baker Tilly. Kacey and John reviewed various sections of the report with the committee. There were no questions. Kacey and John will be attending the ADRC CW Board meeting and will provide information to the full board.

5. Discussion/Possible Action – Review Financial Report June 2022:

- a. The committee reviewed the reports. There were no questions. Motion to accept by Jim Hampton; second by Norb Ashbeck. Report accepted and placed on file.

6. Discussion/Possible Action – Review Monthly Disbursements:

- a. The committee reviewed the July 2021 reports. The committee asked about the Good News Project expense on the US Bank report, Mike explained that we partner with them in Wausau for loan closet equipment. Committee also asked about payment to Lincoln County check 772242. Steve explained the invoices, specifically one for the annual I.T. services and the other for replacement computers. Motion to accept by Norb Ashbeck; second by Jim Hampton. Report accepted and placed on file.

7. Discussion – Compensation Adjustments

- a. Mike informed the committee that he had a discussion with Molly Adzic from Employee Resources in Marathon County about possible adjustments to compensation for staff or possible one-time bonuses. She suggested we would be able to increase the base pay for certain positions to be competitive with the market but still stay within the current pay scale for those positions. Marathon County awaits the results of the market compensation study that is in progress at this time.

8. Discussion/Possible Action - Major Contracts and Facility Lease Tent Agreements

- a. Committee reconvened after the ADRC CW Board meeting. Changes to the draft policy were discussed. Steve will update the draft and will bring it to the next committee meeting with the intent that it be brought to the ADRC Board for approval.

9. Future Agenda Items -

- a. Contract policy review
- b. 2023 Proposed Budget

10. Adjournment-

- a. Motion to adjourn by Jim Hampton; second by Norb Ashbeck. Motion approved. Meeting adjourned at 11:25 am.