

AGING AND DISABILITY RESOURCE CENTER OF CENTRAL WISCONSIN
ADRC-CW

Finance Committee Minutes
Location: 2600 Stewart Ave, Suite 25, Wausau WI
Video and Teleconference
July 11th, 2022

Finance Committee Members Present: Norbert Ashbeck, Jim Hampton, Will Haskal

Excused: Bill Clendening

Others Present: Steve Prell, Mike Rhea

1. Call to Order:

- a. Meeting was called to order at 8:45 am AM by Norbert Ashbeck

2. Public Comments:

- a. None

3. Approval of Minutes 6/09/2022:

- a. Motion to approve by Jim Hampton; second by Norb Ashbeck. Motion approved.

4. Discussion/Possible Action – Review Financial Report May 2022:

- a. The committee reviewed the reports. Steve explained there will be budget adjustments brought to the board in August. There were no questions. Motion to accept by Jim Hampton; second by Norb Ashbeck. Report accepted and placed on file.

5. Discussion/Possible Action – Review Monthly Disbursements:

- a. The committee reviewed the June 2021 reports. Mike explained that we have had a request from one of our vendors that provides food for the nutrition program to increase the amount paid for food, this request will be addressed at the board meeting. Motion to accept by Norb Ashbeck; second by Jim Hampton. Report accepted and placed on file.

b.

6. Discussion – Update on 2021 Audit

- a. Steve reported that fieldwork on the 2021 audit was completed on June 29th and 30th. The process went smoothly and the auditors had no findings or adjustments. The draft for the audit will be ready for the August board meeting. The auditors will once again attend the ADRC CW Board meeting in August to review the report with the ADRC CW Board.

7. Discussion/Possible Action - Major Contracts and Facility Lease Tent Agreements

- a. Committee decided to hold a special session after the August board meeting to complete the work needed on this policy. Steve will review the draft with the

ADRC Leadership Team prior to the next meeting to answer questions and receive feedback from the team.

8. Future Agenda Items -

- a. Contract policy review
- b. Levy

9. Adjournment-

- a. Motion to adjourn by Jim Hampton; second by Norb Ashbeck. Motion approved. Meeting adjourned at 9:20 am.