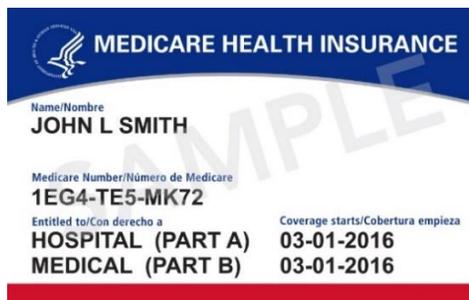


Parts of Medicare



Medicare Part A



Covers: Inpatient hospital, skilled nursing facility, inpatient psychiatric care (190 days per lifetime benefit), hospice and some home healthcare.

Premiums: Part A is premium free, as long as you or your spouse have 40 or more work credits.

Deductible: The Part A deductible is \$1,408 (2020) per 60 day benefit period.

Medicare Part B



Covers: Services from doctors and other health care providers, outpatient care, home health care, durable medical equipment and many preventive services. After your annual deductible is met, Medicare Part B pays 80% of Medicare approved services.

Premiums: Medicare Part B has a monthly premium of \$144.60 (2020) for Medicare recipients new to Medicare. If your income is higher, you may pay more for your Part B premium. If your income and assets are lower, you may qualify to get your part B premium paid for you.

Deductible: Annual deductible of \$198 (2020).

Medicare Part D



Covers: Helps cover the cost of prescription drugs. After your annual deductible is met, Part D plans are designed to cover the formulary equivalent of 75% of the full cost of prescriptions.

Premiums: Vary by plan. The Medicare Part D National Base Beneficiary Premium is \$32.74 (2020). This figure is used to estimate the Part D late enrollment penalty and the income-related monthly adjustment amounts listed in the table above.

Deductible: Part D plans can have up to a \$435 annual deductible (2020).

Medicare Advantage (Part C)



Covers: Combines A + B coverages. May also wrap in your Part D coverage.

Premiums: Premiums range from \$0 up to \$222 (2020). *You are still responsible to pay your Medicare Part B premiums.*

Deductibles: Instead of having annual deductibles, Advantage plans have **Out of Pocket Maximums** (it is not a deductible, but rather a limit on how much you can be charged for medical co-pays per calendar year).

Medicare Options

Original Medicare

Original Medicare includes Medicare Part A (Hospital) and Part B (Medical).

If you want drug coverage, you can join a separate Part D plan.

Optionally, you can also add a Medigap plan for more comprehensive coverage.

Part A



Part B



You can add creditable Drug Coverage:

Part D



Senior Care

Veteran's Rx Coverage

You can also add:

Medicare Supplement (Medigap)



Medicare Advantage

Medicare Advantage plans are "bundled" Medicare plans. This type of coverage offers, at a minimum, the equivalent of Parts A + B combined.

Some plans offer extra benefits that you will not get with just Original A + B (such as vision, hearing or dental).

Part A



Part B



You can often wrap in:

Part D

Or maintain other creditable Drug Coverage:



Senior Care

Veteran's Rx Coverage

Some plans may include:

Not all Advantage plans offer these additional benefits; check directly with the plan to find out more details.

Vision

Dental

Hearing

Over the Counter Rx

Silver Sneakers