

AGING AND DISABILITY RESOURCE CENTER OF CENTRAL WISCONSIN  
ADRC-CW

Finance Committee Minutes  
Location: 2600 Stewart Avenue; Wausau, WI  
December 12th, 2019

Finance Committee Members Present: Jim Hampton, Norbert Ashbeck, Sandi Cihlar

Excused: Mike Feirer

Others Present: Steve Prejl

1. Call to Order:  
Meeting was called to order at 8:50 AM by committee chair Norbert Ashbeck
2. Public Comments:  
None
3. Approval of Minutes 11/14/2019  
Motion to approve the minutes from 11/14/2019 by Jim Hampton, second by Sandi Cihlar. Motion approved
4. Discussion/Possible Action Review monthly Financial Report:  
The committee reviewed the report. Steve discussed the interest expenses the ADRC incurs as a result of our grant funding being on a reimbursement basis and no longer receiving advances from our grantors. To help address this issue Steve would like to propose that the four member counties provide annual financial support early in the year rather than making quarterly payments to ADRC CW as has been done to this point. Steve will communicate with the four county finance directors to see if this is an option that would be agreeable to them.
5. Discussion/Possible Action Review Monthly Disbursements  
The committee reviewed the report. Steve pointed out the vehicle purchases made in the Meals on Wheels program. Motion to approve by Jim Hampton, second by Sandi Cihlar. Motion approved
6. Discussion Policy Review in 2020  
Steve stated that the ad hoc committee to review and update board policies has requested that the Finance Committee review the Budget Policy in 2020. Steve will provide this policy to the Finance Committee in the January meeting packet.
7. Adjournment:  
Motion to adjourn made by Jim Hampton, second by Mike Feirer. Meeting adjourned at 9:07 am.