

AGING AND DISABILITY RESOURCE CENTER OF CENTRAL WISCONSIN
ADRC-CW

Finance Committee Minutes
Location: 2600 Stewart Avenue; Wausau, WI
March 8, 2018

Finance Committee Members Present: Larry Lebal, Tim Buttke, Jim Hampton, Will Hascall

Excused:

Others Present: Steve Prell

1. Call to Order:

Meeting was called to order at 8:46 AM by Larry Lebal

2. Public Comments:

None

3. Approval of Minutes:

Motion to approve by Jim Hampton. Second by Tim Buttke. Motion Carried.

4. Financial Report:

Steve updated the committee on the year end process. Steve anticipates this being completed in early March with a report to the ADRC CW Board at the April meeting. Steve noted that the January financial report does not include any budget adjustments. In the months that follow, an additional column will be included on the report showing the adjusted budget.

5. Review monthly disbursements:

The committee reviewed the reports. The committee asked about check 707652 Rhinelander Auto Center Inc. This is for the purchase of a meal delivery van to be used primarily in the Marshfield area. The funds used to pay for the vehicle are those that were approved by GWAAR in 2016 to be set aside for this purpose.

6. Review Draft Policy – Distribution of Assets:

Steve informed the committee that this is the policy the Finance Committee worked on in 2015 and 2016 but was not voted on by the Board. This was brought to the Finance Committee at this time to review as there are now new members. The committee decided to present the draft policy to the ADRC CW Board.

7. Future Agenda Items:

Report on the cost of hiring the new Executive Director

8. Adjournment:

Motion to adjourn made by Tim Buttke; seconded by Will Hascall. Motion carried, meeting adjourned at 9:07